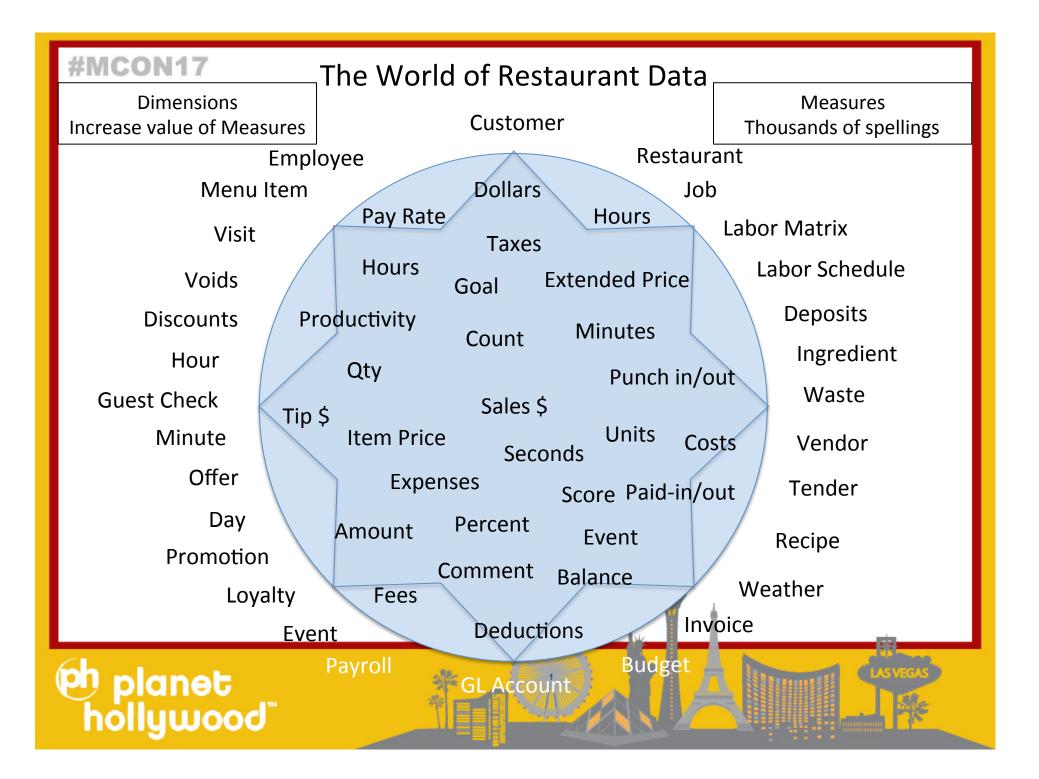
#MCON17 **Closing Comments** ph planet hollywood™

# **Everything is connected**

- Nothing is stand-alone, everything is connected to something.
- The General Ledger is the final system of record for a lot of data.
  - Directly related
    - Each check
    - Each punch-in/out
    - Each invoice
    - Each Marketing campaign
  - Indirectly related
    - Each customer comment
    - Each store inspection score
    - Each reservation
    - Each loyalty registration
- Other final resting places for measures:
  - HR files
  - Franchisee data (agreements, etc.)
  - Volume Purchase Agreements (supply chain)









# **Information Learning Curve (ILC)**

- A progression from low use of data to high use of data.
- Improving performance by studying data.
  - Learned behavior
  - One step at a time
- Organization challenge.
  - Not just for a few analysts
  - Everyone has a role
  - Changing behavior is harder than learning algorithms



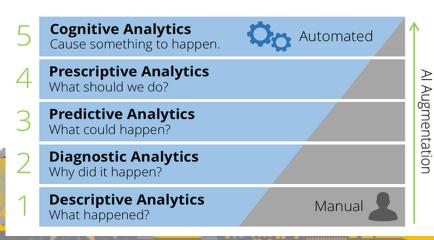


Low use

High use

## **Artificial Intelligence and ILC**

- I came across this
  - Similar to ILC conceptually
  - Describes the transition for traditional Business Intelligence to AI
- Al is expected to change the world, even restaurants
  - Al is many things
  - Algorithms are a form of AI that allows us to see trends that we can't today
- The fundamentals still hold
  - One step at a time







# What can Quantity Sold tell you?

- Ubiquitous measure, but rarely used.
- Could be the best measurement of worked performed.
  - Applies to both BOH and FOH
- Understandably, not all quantities are the same.
  - But the same is true of checks, but we use Avg Check all the time.
- It is available at the Minute level of granularity.
  - This means it can be used for lots of analysis.
- Do you know your Avg Qty per day at each restaurant?
  - But I bet you know Labor cost as a percent of sales.
- You know that Product Mix can affect the profitability of a location.
  - Quantity per check can have a similar affect.
- Do you think Qty or Check is a better determinant of Sales \$?





Is Qty better than Check Count?

To figure it out for your company:

- 1. Create two reports, one using Qty Sold and Sales, the other using Check Count and Sales.
- 2. Turn the reports into Scatter diagrams and compare them.
- 3. This picture tells me the two measures are pretty equal in their relation to sales volume.



## How can I use Qty?

- Measure BOH productivity
  - Create a Dimension of Item for each line to indicate the line(s) needed to make it
  - Use Qty Sold for the Items, detailed by your new Dimension
  - Use Labor Hours to calculate Items per Labor Hour for each station.
- KDS is often used for the same type of measurement
- You will likely be surprised how inconsistent the performance is from restaurant to restaurant.
  - Identify the best performers
  - Move the other restaurants to the same level of performance
  - It should improve service times / customer satisfaction
  - It may reduce BOH labor hours.
- This is just one example, I am sure we can find more.





## The age of data

- Are you a data scientist or data analyst?
- What do those terms mean?
- Why should you become one?
- How do you become one?
- Where is the payoff?





# GOALS

Write down 3-5 Goals to share with your Account Coordinator





